



Guide to Financial Evidence

This guidance provides information regarding meeting the financial requirements of the Student Visa according to Visas and Immigration (UKVI).

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Tuition Fee

In order to apply for a Student Visa, Point Blank requires the first year of tuition fees to be paid upfront. Tuition fee payments can be made via bank transfer using the following details:

Beneficiary: Point Blank Limited

IBAN: GB24REVO00996951990561

BIC: REVOGB21

Intermediary BIC: CHASGB2L

Bank / Payment institution: Revolut Ltd

Bank / Payment institution address: 7 Westferry Circus, E14 4HD, London, United Kingdom

Please note, the reference for the transaction should be the student's Student ID number which can be found by logging into the VLE.

Maintenance Costs

Students will need to show evidence to the Home Office that they will be able to fund their maintenance costs for the first year of studies. A minimum of £1,334 per month for 9 months will need to be shown.

$£1,334 \times 9 = £12,006$

Due to fluctuations in currencies, Point Blank recommends showing a minimum of £12,500.

Evidence

Evidence used to prove maintenance funds must adhere to the following criteria:

- No older than 31 days old at the date of application (not applicable to loan letters)
- Show the required amount for a period of at least 28 days without dropping significantly within this period (not applicable to loan letters)
- In the student's or the student's parents' name (no other family member or friend will be acceptable). N.B loan letters must be in the student's name

Evidence that can be used to prove maintenance funds are one of the following:

- Bank statements
- A bank letter
- A deposit certificate



- A loan letter

Bank Statements

Bank statements submitted should be no older than 31 days old at the time of application. They can either be originals printed by the bank which include the bank logo or printed pdfs that have been stamped by the bank on each page. The statements must include the following information:

- The date of the statement
- The account holder's name
- The account number
- The bank's logo and name
- The closing balance
- Transactions covering at least 28 days

Parent's or Legal Guardian's Bank Statements

Parents' or legal guardians' bank accounts can be used as evidence to show sufficient maintenance funds. Bank account evidence of any other family member or friend **will not be accepted** by the Home Office.

If using parents' or legal guardians' financial evidence, two further documents will need to be provided:

- Evidence of the relationship between the student and parents/legal guardians, such as a birth or adoption certificate
- A financial sponsor letter signed by your parent(s)/legal guardian(s) – please see the appendices A & B for templates

Bank Letter

Alternatively, a letter from the bank can be used to evidence sufficient maintenance funds. The bank letter must be no older than 31 days old at the time of application and must contain the following information:

- The date of the letter
- The account holder's name
- The account number
- The bank's name and logo
- The current bank balance
- State clearly that sufficient funds have been in the account for 28 days

Please see Appendix C for an example bank letter.



Deposit Certificate

If using a deposit certificate, it must be no older than 31 days old at the time of application and must include the following information:

- The date of the letter
- The account holder's name
- The account number
- The bank's name and logo
- The current bank balance
- State clearly that sufficient funds have been in the account for 28 days
- State clearly that the funds can be withdrawn at any time

Please see Appendix D for an example deposit certificate.

Loan Letter

Loan letters must clearly state that the loan is being provided by a national government, a state or regional government, a government sponsored student loan company, or is part of an educational loan scheme. The financial institution providing the loan must be subject to regulation by the Financial Conduct Authority, the Prudential Regulatory Authority, or, for overseas accounts, by the domestic financial regulator.

The letter must include the following information:

- The student's name
- The date
- The loan provider's name and logo
- The amount of money available
- Confirmation that there are no conditions placed on the release of the loan other than a successful Student Visa application
- For Visa applications made outside of the UK, confirmation that the loan funds are all available before you travel to the UK or on arrival in the UK for loans provided by the national government

Letters from private sources of funds will not be accepted by the Home Office. Evidence of a bank loan can only be used only if it is part of a formal Education Loans Scheme, administered by a regulated bank. A personal bank loan will not be accepted, even if the loan will be used for educational purposes. If using a personal loan, we suggest transferring the funds into the student's bank account, wait for the 28 day period and use one of the forms of evidence listed above.

Please see Appendix E for an example loan letter.



Evidence that is not accepted

Types of evidence that will not be accepted and may result in a visa refusal are the following:

- Bank statements from any family members that are not your parents' or legal guardians'
- Bank statements from friends
- Bank statements in a company's name
- Evidence of salaried pay (e.g payslips or employment contracts)
- Sponsor letters from a family member



Appendix

Appendix A: Financial Sponsor Letter Template

Date: **/**/**

To whom it may concern,

Please accept this letter as confirmation that I, XXX, am the parent/guardian and financial sponsor of XXX, and that I/we do hereby fully consent to our son/daughter travelling to the United Kingdom to study at Point Blank Music School in London. XXX is enrolled on the XXX course and this course starts on XXX.

The course fees of £XXX for the first year have been fully paid to Point Blank Music School in accordance with Student requirements. The bank statement/ official bank letter attached in this application shows that I/we have the required maintenance funds to support XXX's stay in the UK for at least the first nine months of his/her course. I hereby confirm that I/we will be responsible for the accommodation fees and any other costs involved while XXX is in the United Kingdom, for the full duration of his/her course.

Yours,

XXX



Appendix B: Financial Sponsor Letter Template (Joint Account)

Date: **/**/**

To whom it may concern,

Please accept this letter as confirmation that I, **XXX**, am the parent / guardian and financial sponsor of **XXX**, and that I do hereby fully consent to our **son/daughter** travelling to the United Kingdom to study at Point Blank Music School in London. **XXX** is enrolled on the **XXX** course and this course starts on **XXX**.

The course fees of **XXX** have been fully paid to Point Blank Music School and I hereby confirm that I will be responsible for the accommodation fees and any other costs involved while **XXX** is in the United Kingdom on **his/her** course. The bank statement attached in this application is shows that we have the required maintenance funds to support **XXX's** stay in the UK. The bank account is a joint account shared by myself **XXX and XXX** has full, unrestricted access to the funds in the account.

Yours

XXX



Appendix C: Bank Letter Example



The bank's name and logo should be clearly shown

Date: 16/10/2020

The date should be no older than 31 days at the time of application

To Whom It May Concern:

The account holder's name and account number should be clearly stated

This letter is to certify that Ms Point Blank Visa Applicant currently holds current account 1234567890 with Student Bank. The balance of this account is \$20,000. The balance of the account 28 days ago was \$20,000 and the lowest balance in this period was \$20,000.

The current balance, the balance 28 days ago and the lowest balance within the 28 day period should be stated. **This balance must be equivalent to at least £12,006.**

The funds in this account are available for withdrawal upon customer request.

It should clearly mention that the funds in the account are available for the account holder to withdraw

Yours faithfully,

B. Manager

Ms Bank Manager



Appendix D: Deposit Certificate Example



The bank's name and logo should be clearly shown

Date: 16/10/2020

The date should be no older than 31 days at the time of application

Account number is clearly shown

Account No. 12345

CERTIFICATION OF DEPOSIT

To Whom It May Concern:

Account holder's name is clearly stated

We hereby certify that up to 16th October 2020, Ms Point Blank Visa Applicant has a deposit with us as follows:

| No: | Category: | Deposit Account Number: | Currency: | Amount: | Deposit Date: |
|-----|-----------|-------------------------|-----------|---------|---------------|
| X | DEPOSIT | 1234567890 | USD | 20,000 | 16-09-2020 |

This balance must be equivalent to at least £12,000

Must be at least 28 days prior to the date of the certificate



Appendix E: Loan Letter Example



The loan provider's name and logo should be clearly shown

Date: 16/10/2020

The date should be clearly stated

The student's name should be clearly shown

Ms Point Blank Visa Applicant
26 Orsman Road
London
United Kingdom
N1 5QJ

EDUCATION LOAN SANCTIONED - £30,000 ONLY

This should be part of an Education Loans Scheme

With reference to your recent application for sanction of an Education Loan of £30,000, we are pleased to sanction this loan of thirty thousand pounds on the following terms and conditions:

1. Loan sanctioned - £30,000 only
Education loan - £29,500, life insurance - £500 only
2. For the purposes of studying BA (Hons) Music Production & Sound Engineering at Point Blank Music School, UK
3. Collateral Security – Mortgage on your current home advised
4. Rate of Interest – 12.5% per annum
5. Disbursement – On submission of security documents and upon evidence of successful obtaining a VISA
6. Repayment – 72 equal monthly instalments

The loan amount should be clearly stated

No conditions placed on the release of the loan, other than the Student Visa application being successful

National Bank of Student Loans is regulated by the Financial Conduct Authority.

Regulated by either the Financial Conduct Authority, the Prudential Regulatory Authority OR The Overseas Home Regulator (the official regulatory authority for the country the financial institution is in and where the money is held)